

**Regular Meeting
Town of Preston
June 27, 2016**

The Budget meeting was called to order by Jerry Stallings at 6:30 p.m. Also present were Commissioners Doug VanDerveer, Robert Stacey, Gary Waltemeyer, Nelson Anderson, and Town Manager Stacey Pindell. Attendance: Dale Whitley, Steven Hildebrand, Robert Lorenz, Dawn Becker, Rosemarie Stacey, Matthew Andrew, Doug Pierson, and Kathleen Barry.

Resolution:

Resolution # 2016-0627 Budget for 2016-2017 was presented and read.

RESOLUTION NO. 2016-0627
OF THE COMMISSIONERS OF PRESTON
CAROLINE COUNTY

Adopted date: June 27, 2016
Effective date: July 1, 2016

TOWN OF PRESTON
ADOPTED BUDGET
FISCAL YEAR 2016-2017

Whereas, to adopt an annual budget resolution necessary to perform the business of the Town of Preston on a fiscal basis; Therefore, be it ordained and enacted by the Commissioners of Preston that the levy against real property for the Town of Preston for FY 2016-2017 shall be thirty-six cents (0.36) per one hundred dollars (\$100.) of evaluation as assessed and established by the local office of the State Department of Assessment. Due to semi-annual tax billing there will be an additional .29% service charge on unearned interest and a 10% administrative fee. These charges will be in line with those adopted by Caroline County. The adopted budget summary is as follows:

REVENUES	
Taxes	\$286,932.00
Licenses and Permits	1,275.00
Revenue from Other Agencies	39,843.00
Service charges	302,425.00
TOTAL REVENUE	\$630,475.00
EXPENDITURES	
General Government	\$150,492.00
Public Safety	108,225.00
Public Works	197,578.00

Highway	60,489.00
TOTAL EXPENDITURES	\$516,784.00
BUDGETED SURPLUS	\$113,691.00

On a motion of Doug, second of Nelson, and a unanimous vote, the Commissioners adopted the 2016-2017 Budget as proposed.

Adjournment. On a motion of Doug, second of Bob, and a unanimous vote the meeting was adjourned at 6:40 p.m.

Respectfully submitted,

Carol Steffy, Town Clerk